

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 29.02.2024

TIME : 12:00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
29.02.2024**

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Agenda Item No.	Subject
Agenda Item No. 01:	Confirmation of the Minutes of the meeting held on 09.02.2024
Agenda Item No. 02:	Monitoring of Performance for M/s. Saama Technologies India Pvt Ltd.
Agenda Item No. 03:	Application for approval of Change in Shareholding Pattern submitted by M/s. Dell International Services India Pvt Ltd.
Agenda Item No. 04:	Application for approval of Change in Nominee of designated partner submitted by M/s. AckzoNobel Global Business Services LLP.

Minutes of the 131st Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 09.02.2024.

1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	131 st
4	Date	09.02.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja, ACIT (TDS)	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhale, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Leena Nair, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 130th meeting held on 18.12.2023

After deliberation, the Committee confirmed the minutes of the 130th Approval Committee meeting held on 18.12.2023

Agenda Item No.02: Application for approval of Leasing out of space to vendor for setting up EV vehicle charging station facility submitted by M/s. Qubix Business Park Pvt. Ltd. (Developer)

After deliberation, the Committee approved the proposal of the Developer for leasing out built up space to vendor for setting up EV vehicle charging station facility in SEZ premises, in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

Details of location, service provider and area allotted for Charging station:

Sr. No.	Name of the Vendor	Activity	Location	Area.
1	M/s. Reliance BP Mobility Ltd.	To set up EV vehicle charging station	Behind the IT-4 Building open Parking (Which includes 2 cars +3 two wheeler parking)	298 sq.ft

approval is subject to the following conditions:

- Agenda Item No.03: Application for approval of Addition and Deletion of Area with Revision in Projection submitted by M/s. TechOrbit Solutions Pvt. Ltd.**

i. Location / area after addition and deletion of Area :

Approved Revision in Projections

(Rs. In Crores)

Sr.No	Particulars	2023-24	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	5.00	6.50	8.50	10.00	12.00	42.00
2.	Foreign Exchange outgo	1.20	0.85	0.50	0.50	0.45	3.50
3.	Net Foreign Exchange	3.80	5.65	8.00	9.50	11.55	38.50
1.	Investment in Plant & Machinery/Capital Good						
i.	Indigenous						500.00
ii	Imported						150.00
	Total						650.00
2.	Value of Services						

i.	Indigenous	2500.00
ii.	Imported	200.00
	Total	2700.00
	Employment(Men-110, Women-60)	170

Approval with reference to Deletion of area admeasuring 4960 Sq.ft. is subject to verification report and issuance of NOC from the Specified officer.

Agenda Item No.04: Application for approval of Change of Vendor in Cafeteria submitted by M/s. Crisil Limited

The proposal of the unit for change in vendor in their cafeteria, was placed before the Approval Committee.

After deliberation, the Committee approved the proposal for change in vendor vide Instruction No 95 dated 11-06-2019 issued by MOC&I

Details of location, service provider and area allocated for Cafeteria:

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s. Elixir West Catering LLP	Vendors bring pre-cooked food and serve to employees post heating it/cooking food using electrical appliance and serves the same to employees. In both the cases without availing any benefit	Ground Floor, IT-3 Bldg., Qubix Business Park Pvt Ltd.-SEZ.	6565

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliance such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the unit and the Developer.

Agenda Item No.05: Monitoring of performance for M/s. Accenture Solutions Private Ltd

The performance of the unit for the 5th year of 2nd Block period i.e. FY 2020-21(Out of 5 years Block period FY 2016-17 to FY 2020-21) and 2 year for 3rd Block period i.e. FY 2021-22 and FY 2022-23 (Out of 5 years Block period FY 2021-22 to FY 2025-26) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 1458.11 Crores as against projected export of Rs. 1222.25 Crores for 05th year of 2nd Block period with a positive cumulative NFE of Rs 5848.11 Crores and export revenue of Rs. 4987.46 Crores as against projected export of Rs. 2611.90 Crores for

FY 2021-22 to 2022-23 in 02 years of 3rd Block period with a positive cumulative NFE of Rs 4890.14 with employment of 15503 employees (Men-7975, Women-7528) as on 31.03.2023 i.e. FY 2022-23. The committee also observed that the unit has not filed DSPF from FY 2020-21 to 2022-23 and committee advised the unit to comply with the same and intimate the JDC office accordingly by 31.03.2024.

After deliberation, the Approval committee noted the performance of M/s. Accenture Solutions Pvt Ltd. FY 2020-21 i.e. 5th year of 2nd Block Period and FY 2021-22 to 2022-23 i.e 2 years of 3rd Block period in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No.06: Application for approval of Change in Designated Partners and their Shareholding pattern submitted by M/s. PharmaACE Innovations LLP

The proposal of M/s. PharmaACE Innovations LLP. was placed before the Approval Committee.

After deliberation, the Approval committee approved Change in Designated Partners and their Shareholding pattern in terms of Instruction No. 109 dated 18.10.2021.

Approved List of Designated Partners:

Sr. No.	Name of the Director	Contribution (Rs.)	%	Date of Appointment
1.	Kumar Anuj Bhutani	12,500	12.5	-
2.	Harjot Singh	87,500	87.5	05.04.2023 (Appointment)
	Total	1,00,000	100	

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in

all the records.

Agenda Item No.07: Application for approval of Change in Shareholding pattern submitted by M/s Tata Technologies Limited (LOA No. 07, 16 & 39)

The proposal of M/s. Tata Technologies Limited was placed before the Approval Committee.

After deliberation, the Approval committee approved the Change in Shareholding pattern of M/s. Tata Technologies Limited for the units holding the below mentioned LOA's located in Qubix in terms of Instruction No. 109 dated 18.10.2021.

- LOA No. SEEPZ-SEZ/TTL/07/2011-12/482 dt 11.01.2011
- LOA No. SEEPZ-SEZ/FIPL-SEZ/CSIPL/16/2012-13/10989 dt 13.08.2012
- LOA No. SEEPZ/NTPL-SEZ/TTL/39/2014-15/11233 dt 10.09.2014

Approved Shareholding Pattern :


Sr. No.	Category	No. of Shares	% of Paid up capital
1.	Tata Motors Limited	21,65,69,816	53.38
2.	Other Tata Group Entities	4,47,90,352	11.04
3.	Public	14,43,08,362	35.58
	TOTAL	40,56,68,530	100.00

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.


19.02.2024

(R K Mishra, IRS)
Chairman-cum- Development
Commissioner

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:**

Monitoring of the performance of M/s Saama Technologies (India) Pvt. Ltd., an IT/ITES unit located at Qubix Business Park Pvt. Ltd. SEZ, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune for FY 2018-19 to FY 2021-22 i.e. 5 years of 2nd Block period.

b) **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 5 years of 2nd Block period i.e. FY 2018-19 to FY 2021-22, in terms of Rule 54 of SEZ Rules, 2006

c) **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

(I) **Performance as compared to projections for 5 years of 2nd Block period FY 2018-19 to FY 2022-23**

(i) **Approved Projections**

(Rs. In Crores)

	2018-19	2019-20	2020-21	2021-22	2022-23	TOTAL
FOB Value of Exports	88.00	90.00	131.15	144.26	158.69	612.10
FE Outgo	0.90	0.92	3.37	6.30	7.23	18.72
NFE	87.10	89.08	127.78	137.96	151.45	593.38

(II) **Performance as compared to projections: FY 2018-19 to FY 2022-23**

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actual	Projecte d	Actual	
2018-19	88.00	101.61	-	-	19.59	0.55	0.00
2019-20	90.00	115.54	-	-		2.82	0.00
2020-	131.15	135.28	-	-		3.37	0.00

21							
2021-22	144.26	183.27	-	-		6.77	0.00
2022-23	158.69	279.94	-	-		0	0.00
Total	612.10	815.64	-	-	19.59	13.51	0.00

(III) Cumulative NFE achieved: FY 2018-19 to FY 2022-23

(Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	101.38	99.78
2019-20	216.42	99.66
2020-21	350.86	99.55
2021-22	532.62	99.42
2022-23	811.04	99.43

(IV) Employment Achievement (Direct): FY 2022-2023

The Unit has achieved employment of 1203 employees (Men-806, Women-397) in 5th year of the 2nd Block period

(d) Other Information:

LOA No. & Date	SEEPZ/NTPL-SEZ/STIPL/34/2013-14 Dated 19.12.2013
Location of Unit	6 th Floor IT-4 Building & 10 th IT-8 Building, Qubix Business Park Pvt. Ltd.-SEZ, Blue Ridge Township, near Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune – 411057
Validity of LOA	17.02.2024
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	18.02.2014
Execution of BLUT	06.07.2019
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	--
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a) Projected employment for the block period	

b) No. of employees as on 31.03.2023		1203 employees (Men-806, Women-397)
Area allotted (in sq.ft.)		46695 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		38.81 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

- The Specified Officer vide his report dated 27.02.2024 has reported that SEZ Unit has submitted the following

(a) Details of year-wise export as per the prescribed format:

For the year 2018-2019 to 2022-2023

Year/ Period	Figures reported in APR (FOB Value) (In Rupees In Cr.)	Figures as per Softex / Customs Records (In Rupees In Cr.)	Difference, if any (In Rupees In Cr.)	Reason for Difference / Remarks
2018-19	101.61	101.79	(-) 0.18	Due to exchange rate variation
2019-20	115.54	116.21	(-)0.67	Due to exchange rate variation
2020-21	135.28	134.96	0.32	Due to exchange rate variation
2021-22	183.27	183.20	0.07	Due to exchange rate variation
2022-23	279.94	281.24	(-)1.30	Due to exchange rate variation

(b) Import

(i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:
From the year 2018-2019 to 2022-2023 (In Crores)

Year/ Period	Figures as per Revised APR(In Rupees In Cr.)	Figures as per SEZ Online / Customs Records (In Rupees In Cr.)	Difference, if any (In Rupees In Cr.)	Reason for Difference / Remarks
2018-19	0.00	0.49	0.49	The unit has procured capital goods on lease basis and file BOE for the same. The said procurement were not considered as import in APR. Therefore, the difference is on account of the same.
2019-20	0.00	2.81	2.81	
2020-21	0.00	3.37	3.37	
2021-22	0.00	6.77	6.77	
2022-23	0.00	0.00	0.00	

(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> - Year: Date of acceptance - BLUT amount: <p>TOTAL value of BLUT Executed</p>	TOTAL BLUT Rs. 18.67 Cr.															
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p align="center">In Crore</p> <table> <tr> <th>Year-wise</th><th>Goods Imported & indigenous</th><th>Services Imported and Indigenous</th></tr> <tr> <td>2018-19</td><td>0.11</td><td>2.03</td></tr> <tr> <td>2019-20</td><td>0.52</td><td>2.62</td></tr> <tr> <td>2020-21</td><td>0.61</td><td>1.66</td></tr> <tr> <td>2021-22</td><td>1.24</td><td>2.57</td></tr> </table>	Year-wise	Goods Imported & indigenous	Services Imported and Indigenous	2018-19	0.11	2.03	2019-20	0.52	2.62	2020-21	0.61	1.66	2021-22	1.24	2.57
Year-wise	Goods Imported & indigenous	Services Imported and Indigenous															
2018-19	0.11	2.03															
2019-20	0.52	2.62															
2020-21	0.61	1.66															
2021-22	1.24	2.57															

		<table><tr><td>2022-23</td><td>0.0061</td><td>4.11</td></tr><tr><td>Total</td><td>2.48</td><td>13.00</td></tr></table>	2022-23	0.0061	4.11	Total	2.48	13.00						
2022-23	0.0061	4.11												
Total	2.48	13.00												
3.	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No												
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As on 31 st March, 2023: Man: 806 Woman: 397 Total: 1203												
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2023) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No												
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes. All the softex during the period under consideration have been filed and the same have been approved												
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Softex has been certified only till Dec 23												
(e)	Whether unit has filed any request for Cancellation of Softex	No												
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	<table><tr><td>Year</td><td>In Rupees</td></tr><tr><td>2018-19</td><td>23,92,494/-</td></tr><tr><td>2019-20</td><td>3,55,000/-</td></tr><tr><td>2020-21</td><td>3,70,500/-</td></tr><tr><td>2021-22</td><td>72,400/-</td></tr><tr><td>2022-23</td><td>9,61,080/-</td></tr></table>	Year	In Rupees	2018-19	23,92,494/-	2019-20	3,55,000/-	2020-21	3,70,500/-	2021-22	72,400/-	2022-23	9,61,080/-
Year	In Rupees													
2018-19	23,92,494/-													
2019-20	3,55,000/-													
2020-21	3,70,500/-													
2021-22	72,400/-													
2022-23	9,61,080/-													

		Total	41,51,474/-	
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	As per Office Order No. 02/2023 dated 16.03.23, uploading of BLUT online is kept in abeyance.		
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	Details of goods (e-waste) cleared in DTA is as under (In Crore)		
		Year	Value in Rs.	Duty in Rs.
		2018-19	0.04	0.01
		2021-22	0.33	0.10
		2022-23	0.51	0.15
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No		
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	<u>No</u>		
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes		
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No.		
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such	No		

	facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	SCN to be issued to the unit for supplying services in Indian Rupees in DTA

(e) ADC's observations:

➤ The unit has provided services in DTA against the payments received in INR as detailed below:

Year	In Rupees
2018-19	23,92,494/-
2019-20	3,55,000/-
2020-21	3,70,500/-
2021-22	72,400/-
2022-23	9,61,080/-
Total	41,51,474/-

As per Section 2(z) of SEZ Act, 2005, the definition of Services is given as below:

“Services means such tradable services which, -

- (i) Are covered under the General Agreement on Trade in Services annexed as IB to the Agreement establishing the World Trade Organization concluded at Marrakesh on the 15th day of April 1994;***
- (ii) May be prescribed by the Central Government for the purpose of this Act; and***
- (iii) Earn foreign exchange;***

As the unit has been granted LOA for providing IT/ITES Services from their SEZ Unit, and since the services provided by them to DTA against INR does not classify as a 'Service' as per definition as given in Section 2(z) of SEZ Act, 2005, the unit has violated the provisions of the SEZ Acts / Rules.

As per Rule 54(2) of SEZ Rules, 2006

“(2) In Case the Approval Committee comes to the conclusion that a Unit has not achieved positive Net Foreign Exchange Earning, or stipulated Value Addition as specified in rule 53 or failed to abide by any of the term and conditions of the Letter of Approval or Bond-cum-Legal Undertaking, without prejudice to the action that may be taken under any other law for the time being in force, the said Unit shall be liable for penal action under the provisions of the Foreign Trade Development and Regulation) Act, 1992.

- The Unit has received payment in INR instead of Foreign Currency, hence contravened the provision of Section 2(z)(iii) of SEZ Act, 2005. If agreed by the Approval Committee, SCN may be issued.
- The Unit has achieved export revenue of Rs. 815.64 Crores as against projected export of Rs. 612.10 Crores i.e. 133.25% in 05th year of 2nd Block period i.e FY 2018-19 to 2022-23.
- The unit has achieved positive NFE of Rs. 811.04 Crores in the fifth year of 2020-21 on cumulative basis. i.e. 99.43%.
- As per SO report the unit has 1203 employees (Men-806, Women-397) as on 31.03.2023 i.e. FY 2022-23.
- Approval Committee may Monitor the performance of the unit for FY 2018-19 to FY 2022-23 i.e. 5th year of 2nd Block Period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application submitted by M/s. Dell International Services India Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Private Limited – SEZ for Change in Shareholding pattern.

b. Specific Issue on which decision of Approval Committee is required: -

Approval of the Committee for Change in Shareholding pattern of M/s. Dell International Services India Pvt. Ltd. in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

I. Shareholding Pattern:

Existing Shareholding Pattern :

Sr. No.	Name of Shareholders	Class of Shares	No. of Shares held	Paid up Share capital	Percentage of Holding
1.	Dell Global B.V.	Equity shares of Rs. 2/- each	72,303,644	144,607,288	62.99543
2.	Dell International L.L.C	Equity shares of Rs. 2/- each	36,200,126	72,400,252	31.53980
3.	Dell International Holdings VIII B.V.	Equity shares of Rs. 2/- each	16	32	0.00001
4.	Dell Marketing L.P.	Equity shares of Rs. 2/- each	26,179	52,358	0.02281
5.	Dell Marketing Corporation Equity shares of Rs. 2/- each	Equity shares of Rs. 2/- each	6,246,056	12,492,112	5.44195
6.	EMC Corporation	-	-	-	-
7.	EMC (BENELUX) B.V.	-	-	-	-
			114776021	229552042	100

Proposed Shareholding Pattern :

Sr. No.	Name of Shareholders	Class of Shares	No. of Shares held	Paid up Share capital	Percentage of Holding
1.	Dell Global B.V.	Equity shares of Rs. 2/- each	72,303,644	144,607,288	62.55071
2.	Dell International L.L.C	Equity shares of Rs. 2/- each	36,200,126	72,400,252	31.31714
3.	Dell International Holdings VIII B.V.	Equity shares of Rs. 2/- each	16	32	0.00001
4.	Dell Marketing L.P.	Equity shares of Rs. 2/- each	26,179	52,358	0.02265
5.	Dell Marketing Corporation Equity shares of Rs. 2/- each	Equity shares of Rs. 2/- each	6,246,056	12,492,112	5.40353
6.	EMC Corporation	Equity shares of Rs. 2/- each	816006	1632012	0.705
7.	EMC (BENELUX) B.V.	Equity shares of Rs. 2/- each	19	38	0.00002
			115592046	231184092	100

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization."...

d. Other Information: -

- M/s. Dell International Services India Pvt. Ltd. has submitted application for LOA No. SEEPZ/NTPL-SEZ/ESASIPL/37/2014-15/4466 dated 10.04.2014
- The Unit has submitted the following documents:

- Copy of List of shareholders of the unit
- Copy of List of Board of directors
- Form DIR – 12 of the Directors
- Copy of LOA
- Copy of Certified True Extract of Board Resolution
- List of Allottees

d. ADC's Recommendation:

Approval Committee may kindly consider the proposal of Unit for Change in Shareholding pattern to M/s. Dell International Services India Pvt. Ltd. in terms of Instruction no. 109 issued by MOC&I.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal: -**

Application submitted by M/s. AkzoNobel Global Business Services LLP located at 4th Floor, IT-5 Building, Qubix Business Park Private Limited, Plot No. 2, Rajiv Gandhi Infotech Park, Phase-I, Hinjewadi, Pune 411 057 for Change in Nominee of designated Partner in accordance to Instruction No. 109 of MOC&I.

b. **Specific Issue on which decision of Approval Committee is required: -**

Approval of the Committee for Change in Nominee of designated Partner, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Nominee of designated Partner:

Sr. No.	Name of the Nominee of designated Partner	Designation	Date of Cessation	Date of appointment
1.	Mr. Deepak Malkani	Designated Partner	-	26.08.2021
2.	Mr. Sandeep Poddar	Designated Partner	03.03.2023	-

Proposed Summary of change in Nominee of designated Partner:

Sr. No.	Name of the Nominee of designated Partner	Designation	Date of appointment	Capital Contribution (Amt.in Rs.)	Capital Contribution %age.
1.	Mr. Deepak Malkani	Designated Partner	26.08.2021	172000000	50%
2.	Mr. Satish Kumar	Designated Partner	03.03.2023	172000000	50%

c. **Relevant provisions: -**

As per para (i) of Instruction no. 109, dated 18.10.2021,

"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall

remain unchanged on such reorganization.”

d. Other Information: -

- M/s. AkzoNobel Global Business Services LLP has submitted application for following LOA No.
 - LOA No. SEEPZ/QBPPL-SEZ/ANGBS/62/2017-18/25971 dt. 20.12.2017 (Original LOA)
- Unit has submitted following documents:
 - Copy of Board resolution for appointment and resignation of nominee of Designated Partner.
 - Form 4 for change in nominee Designated Partners along with its challan.
 - Copy of all Letter of Approval.
 - CA/CS certified list of contributories & Designated Partners before and after in the Partners/Designated Partners.
 - Initial LLP agreement.
 - All Supplementary LLP agreement for Change in Nominee Designated partner.
 - Undertaking in terms of Instruction No. 109
 - Undertaking regarding personal liability arising, if any, against the nominee of Designated partner.

• **Reason for change in Nominee of Designated Partner :**

The unit has informed that due to resignation of one of the Nominee Designated Partners Shri Sandeep Poddar, therefore, they would like to inform that there is change in Nominee Designated Partners of LLP.

e. ADC's Recommendation:

- Approval committee may kindly consider the proposal of Unit for Change in Nominee of Designated Partners, in terms of Instruction no. 109 issued by MOC&I.
